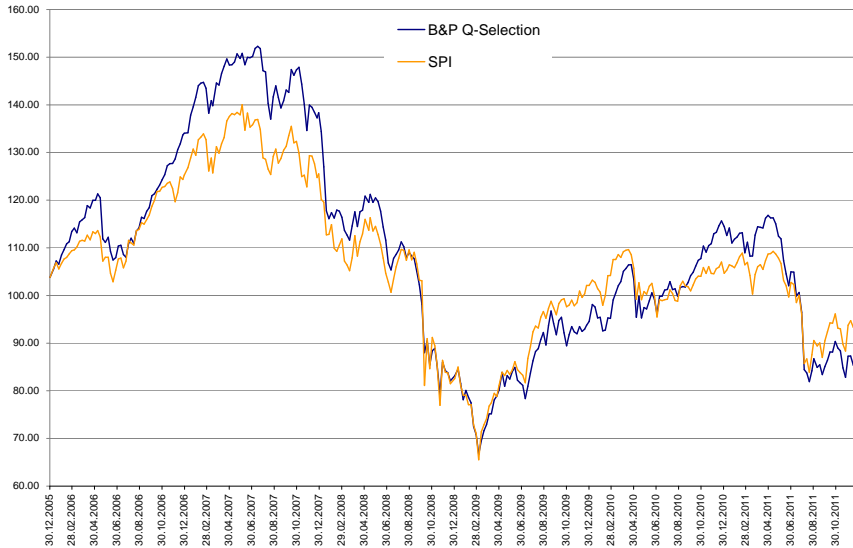


## B&P Q-Selection Switzerland

Quantitatively managed equity fund



### Growth until 30.12.2011

	Fund	SPI
1. Quarter	-1.58%	-0.26%
2. Quarter	-6.82%	-1.57%
3. Quarter	-18.94%	-11.93%
4. Quarter	3.57%	6.73%

### Yearly performance

\* 2005 introduction of the fund

	Fund	SPI
2005*	3.80%	13.12%
2006	29.13%	20.67%
2007	3.20%	0.22%
2008	-39.90%	-34.23%
2009	13.71%	23.66%
2010	21.07%	2.52%

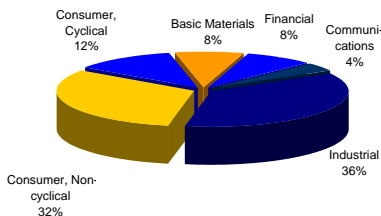
### B & P Q-Selection Switzerland

The fund invests in shares and other equity-type securities and rights of companies with domicile in Switzerland that are traded at a stock exchange or another market accessible to the general public. They have to satisfy demanding criteria and are selected based on meticulous, disciplined and quantitative analysis.

### Allocation of currencies

CHF	100%
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### Allocation of sectors



### FUNDDATA

ISIN:	L10022299676
Valor:	2229967
Financial year:	1.7. - 30.06
Denomination:	CHF 100
Investmentmanager:	Dr. Blumer & Partner AM AG
Fund management:	Crystal Fund Management AG
Custodian bank:	Bank Frick & Co. AG
Auditors:	PricewaterhouseCoopers
Inception date:	03.08.05
Fund type:	plough back
Subscription Fee:	up to 5%
Management Fee:	1.6% p.a.
Profitsharing:	15% p.a. from a yearly accretion of 10% with high-watermark
Minimal subscription:	CHF 1'000
Media:	Handelsblatt, Der Standard, NZZ
Reuters:	1531348x.ch
Bloomberg:	CBPUQSW
NAV per unit:	88.13
Historic high:	152.29
Historic low:	66.70
NAV total:	CHF 5.044 Mio.

### Key data

Standard deviation:	17.42%
Beta:	0.69
Tracking Error:	10.93%

### Allocation of markets

Switzerland	100%
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### B&P Quantitative-Analysis - Description

The B&P QuantAnalysis is a mathematical model using many diverse key-data. The decisions made are compared regularly with up-to-date trend-analysis and the earnings-expectations of 6000 analysts and 800 banks and brokers. Large volumes of data are structured and analyzed consistently to discover statistical dependencies (Q-analysis). If the investment-policy is based upon a defined approach (algorithm) and supported by a Q-analysis model, emotional decisions are ruled out.

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